

ATR FAMI PHILIPPINE EQUITY EXCHANGE-TRADED FUND*

(FIRST METRO PHILIPPINE EQUITY EXCHANGE-TRADED FUND)

FUND FACT SHEET - AS OF MAY 29, 2026

FUND PROFILE

Fund Classification	Equity Fund
Risk Profile	Moderately Aggressive
Fund Currency	Philippine Peso
Launch Date	15-Jan-13
Net Asset Value per Share (NAVPS)	98.1
Fund Size	PHP 1,281.65 in Millions
Annualized Volatility	15.80%
Management Fee	up to 0.50% p.a.
Min. Initial Investment	10,000 block shares
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Deutsche Bank AG Manila
Transfer Agent	Metrobank Trust

MARKET UPDATE

The Philippine Stock Exchange Index (PSEi) extended its decline for a third straight month in May, falling 1.1% or 64.88 points to close at 5,768.76, its lowest level in six months. The market continued to underperform both regional and global peers, bringing its year-to-date loss to 4.7%, making it the second-worst performer in ASEAN after Indonesia's JCI. Investor sentiment was weighed down by a challenging macroeconomic environment, including a sharp rise in April inflation to 7.2%, significantly above expectations, and slower-than-expected first-quarter GDP growth of 2.8%. Concerns over rising interest rates, geopolitical tensions, and weak corporate earnings further dampened market confidence.

Global developments also contributed to market volatility, as investors alternated between optimism over a possible US-Iran peace agreement and renewed risk aversion following escalating military tensions later in the month. The resulting fluctuations in oil prices heightened concerns about inflation and economic growth. During the first-quarter earnings season, companies generally reported modest earnings growth, but profitability came under pressure from higher input costs, compressed margins, and elevated financing expenses. Persistent high oil prices also fueled worries about weakening consumer spending and business activity, limiting investor risk appetite.

Technical and flow-related factors added further pressure to the market. MSCI rebalancing led to significant foreign outflows and weighed heavily on several index constituents. Jollibee Foods Corp. (JFC) declined 20.2% after being removed from the MSCI Standard Index, while Meralco (MER) fell 12.5% following a reduction in its foreign inclusion factor. In contrast, ACEN emerged as the top-performing stock, rising 16.2% on renewed investor interest in renewable energy amid the global energy crisis linked to the US-Iran conflict. International Container Terminal Services (ICT) also outperformed, gaining 6.0% on the back of strong earnings and a resilient business outlook.

Foreign investor activity remained a significant headwind, with MSCI rebalancing generating approximately US\$100 million in net outflows at month-end. Total net foreign outflows reached US\$150 million in May, bringing year-to-date net foreign selling to US\$226 million, further contributing to the market's weak performance.

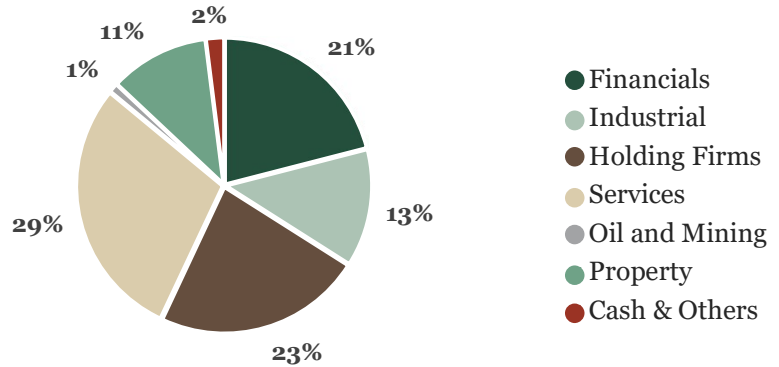
The lack of resolution of the conflict in the middle east continues to weigh on Philippine equities. The focus is currently on the trajectory of inflation moving forward. While the May inflation print showed a decline month-on-month and was lower than the estimated range by the BSP and of consensus, the core inflation continues to show higher sequential print. The BSP is expected to continue to be hawkish in the near term and domestic government security yields continues to be elevated. On top of this, the local currency continues to be weak. We expect sentiment towards Philippine equities to continue being cautious, albeit the multi-decade low valuations, is attracting some bargain hunting.

DISCLAIMER: This is not a deposit product. Earnings are not assured, and principal amount invested is exposed to risk of loss. An investment in the Fund is not insured or guaranteed by the Philippines Deposit Insurance Corporation or any other government agency. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

FUND BASICS

The passively-managed fund is invested in equities listed in PSEi and aims to follow its movement to generate long-term returns. This fund is suitable for aggressive investors with long-term investment horizons.

WHAT IS AN ETF? An exchange-traded fund (ETF) is a type of pooled investment security that operates much like a mutual fund. Typically, ETFs will track a particular index, sector, commodity, or other asset, but unlike mutual funds, ETFs can be purchased or sold on a stock exchange the same way that a regular stock can. - Investopedia



CUMULATIVE RETURNS¹

	YTD	1-year	3-year	5-year	10-year	S.I. ²
FMETF	-2.87%	-5.76%	-3.73%	-2.49%	-8.90%	11.15%
Benchmark ³	-4.69%	-9.03%	-10.94%	-12.97%	-22.06%	-7.30%

CALENDAR YEAR RETURNS⁴

	2025	2024	2023	2022	2021	2020	2019	2018	2017
FMETF	-4.36%	2.82%	1.68%	-6.74%	0.28%	-8.01%	5.29%	-12.00%	27.04%

DAILY NAVPS PRICES



TOP 5 EQUITY SECURITIES (53% of Total Equity Securities Holdings)

- INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
- SM INVESTMENTS CORPORATION
- BDO UNIBANK, INC.
- BANK OF THE PHILIPPINE ISLANDS
- SM PRIME HOLDINGS, INC.

¹ Cumulative returns as of May 29, 2026.

² Since Inception as of 12/02/13.

³ Benchmark - Philippine Stock Exchange Index (PSEi).

⁴ Calendar Year Return is computed by getting the change on NAVPS from the first business day of the calendar year to the last business day of same year (Jan 01 - Dec. 31 of a given year).

*"ATR FAMI Philippine Equity Exchange Traded Fund, Inc." (Pending approval of the SEC for the Change of Name)

Note: Year-to-date (YTD) return refers to the amount of profit made by an investment since the first day of the current year