

ATR FAMI BALANCED FUND*

(FIRST METRO SAVE AND LEARN BALANCED FUND)

FUND FACT SHEET - AS OF MAY 29, 2026

FUND PROFILE

Fund Classification	Balanced Fund
Risk Profile	Moderate
Fund Currency	Philippine Peso
Launch Date	18-May-07
Net Asset Value per Share (NAVPS)	2.3759
Fund Size	PHP 550.58 in Millions
Annualized Volatility	10.58%
Management Fee	up to 1.8750% p.a.
Min. Initial Investment	PHP 5,000
Min. Addtl Investment	PHP 1,000
Min. Holding Period	None
Sales Load	max. of 3%
Exit Fee	Waived
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Deutsche Bank AG Manila
Transfer Agent	Metrobank Trust

MARKET UPDATE

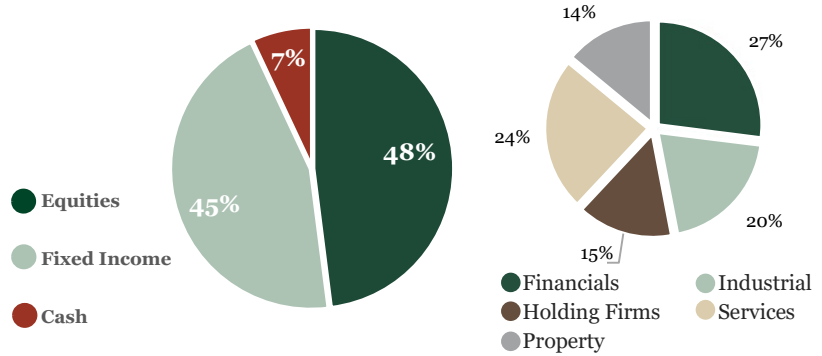
EQUITIES MARKET. The Philippine Stock Exchange Index (PSEi) extended its decline for a third straight month in May, falling 1.1% or 64.88 points to close at 5,768.76, its lowest level in six months. The market continued to underperform both regional and global peers, bringing its year-to-date loss to 4.7%, making it the second-worst performer in ASEAN after Indonesia's JCI. Investor sentiment was weighed down by a challenging macroeconomic environment, including a sharp rise in April inflation to 7.2%, significantly above expectations, and slower-than-expected first-quarter GDP growth of 2.8%. Concerns over rising interest rates, geopolitical tensions, and weak corporate earnings further dampened market confidence. Global developments also contributed to market volatility, as investors alternated between optimism over a possible US-Iran peace agreement and renewed risk aversion following escalating military tensions later in the month. The resulting fluctuations in oil prices heightened concerns about inflation and economic growth. During the first-quarter earnings season, companies generally reported modest earnings growth, but profitability came under pressure from higher input costs, compressed margins, and elevated financing expenses. Persistent high oil prices also fueled worries about weakening consumer spending and business activity, limiting investor risk appetite. Technical and flow-related factors added further pressure to the market. MSCI rebalancing led to significant foreign outflows and weighed heavily on several index constituents. Jollibee Foods Corp. (JFC) declined 20.2% after being removed from the MSCI Standard Index, while Meralco (MER) fell 12.5% following a reduction in its foreign inclusion factor. In contrast, ACEN emerged as the top-performing stock, rising 16.2% on renewed investor interest in renewable energy amid the global energy crisis linked to the US-Iran conflict. International Container Terminal Services (ICT) also outperformed, gaining 6.0% on the back of strong earnings and a resilient business outlook. Foreign investor activity remained a significant headwind, with MSCI rebalancing generating approximately US\$100 million in net outflows at month-end. Total net foreign outflows reached US\$150 million in May, bringing year-to-date net foreign selling to US\$226 million, further contributing to the market's weak performance. The lack of resolution of the conflict in the middle east continues to weigh on Philippine equities. The focus is currently on the trajectory of inflation moving forward. While the May inflation print showed a decline month-on-month and was lower than the estimated range by the BSP and of consensus, the core inflation continues to show higher sequential print. The BSP is expected to continue to be hawkish in the near term and domestic government security yields continues to be elevated. On top of this, the local currency continues to be weak. We expect sentiment towards Philippine equities to continue being cautious, albeit the multi-decade low valuations, is attracting some bargain hunting.

FIXED INCOME MARKET. Local GS yields shifted higher in parallel over May as persistent geopolitical tensions kept market participants largely defensive. Adding to the pressure, the April inflation print surprised significantly to the upside, driving yields higher by 46-81 bps across the curve. Escalating tensions in the Middle East, coupled with a renewed surge in oil prices, further heightened inflation concerns. These risks soon materialized, with April inflation coming in well above the 5.5% consensus at 7.2%. During the month, oil prices breached the USD 100 per barrel mark while lightening up towards the end thereof the month, while the peso weakened to fresh record lows, surpassing 60. Meanwhile, hawkish remarks from BSP Governor Remolona further weighed on sentiment, as he flagged the possibility of an off-cycle rate hike. Auction demand also remained subdued, with BTR reissuances only partially awarded amid elevated yield expectations from investors. The GS market is likely to remain defensive as the Middle Eastern conflict persists, keeping upward pressure on oil prices. With the possibility of further rate hikes still seen in the near term, yields are seen to move within a relatively broad.

DISCLAIMER: This is not a deposit product. Earnings are not assured, and principal amount invested is exposed to risk of loss. An investment in the Fund is not insured or guaranteed by the Philippines Deposit Insurance Corporation or any other government agency. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

FUND BASICS

The fund aims to provide capital growth with returns and inflows derived out of investments in both equity and fixed-income securities. This fund is suitable for moderate-risk investors with medium to long-term investment horizons.



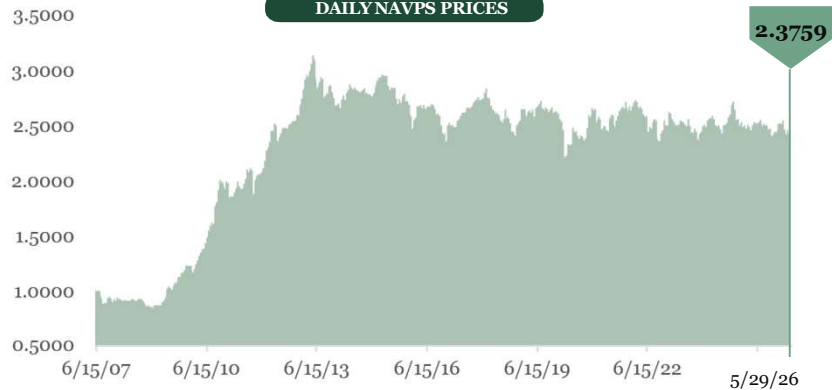
CUMULATIVE RETURNS¹

	YTD	1-year	3-year	5-year	10-year	S.I. ²
SALBF	-3.48%	-5.27%	-5.53%	-6.59%	-10.66%	136.15%
Benchmark ³	-4.19%	-4.20%	0.62%	0.37%	10.36%	-

CALENDAR YEAR RETURNS⁴

	2025	2024	2023	2022	2021	2020	2019	2018	2017
SALBF	-2.15%	0.75%	-0.35%	-5.52%	1.07%	-0.36%	3.51%	-7.93%	14.50%

DAILY NAVPS PRICES



TOP 5 EQUITY SECURITIES (56% of Total Equity Securities Holdings)

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
BDO UNIBANK, INC.
SM INVESTMENTS CORPORATION
MANILA ELECTRIC COMPANY
METROPOLITAN BANK & TRUST COMPANY

TOP 5 FIXED-INCOME SECURITIES (77% OF BOND HOLDINGS)

	COUPON	MATURITY DATE
SAN MIGUEL FOOD AND BEVERAGES, INC.	5.2500%	03/10/2027
FXTN 07-68	7.0000%	10/13/2029
FXTN 20-17	8.0000%	07/19/2031
FXTN 07-71	6.1250%	01/18/2031
FXTN 07-70	6.3750%	07/27/2030

¹ Cumulative returns as of May 29, 2026.

² Since Inception as of 06/15/07.

³ Benchmark - 50% PSEi + 50% BPI Overall (Commenced on 01/15/2026).

⁴ Calendar Year Return is computed by getting the change on NAVPS from the first business day of the calendar year to the last business day of same year (Jan 01 - Dec. 31 of a given year).

*"ATR FAMI Balanced Fund, Inc." (Pending approval of the SEC for the Change of Name)

Note: Year-to-date (YTD) return refers to the amount of profit made by an investment since the first day of the current year